

PALM SPRINGS INTERNATIONAL AIRPORT

Palm Springs, California

PFC QUARTERLY REPORT

For the Quarter ended September 30, 2006

AUTHORITY AND CUMMULATIVE EXPENDITURES

Authorizing Document		Date	Authority Impose	Use	Cumulative Revenue	Expenditures
92-01-C-00-PSP	Original	06/25/92	\$ 44,612,350	\$ 44,612,350		
92-01-C-01-PSP	Increase to \$81,888,919	07/01/93	37,276,569	37,276,569		
92-01-C-02-PSP	Decrease to \$76,883,179	01/01/02	(5,005,740)	(5,005,740)		
92-01-C-03-PSP	Increase to \$88,415,656	07/23/04	11,532,477	11,532,477	\$ 25,293,998	\$ 25,409,677
Change Expiration Date to: July 1, 2029						
Total			\$ 88,415,656	\$ 88,415,656	\$ 25,293,998	\$ 25,409,677

PFC REVENUE, INTEREST, GRANTS

	Previously Reported	Current Quarter	Cumulative
PFC Revenue	\$ 24,478,124	\$ 468,640	\$ 24,946,765
Interest Earned	347,233	-	347,233
Total Collections and Interest	\$ 24,825,358	\$ 468,640	\$ 25,293,998

PFC PROJECT SCHEDULES & EXPENDITURES

Project Description	PFC Level	PFC Eff. Date	Approval of Use Date	Project Start	Project Stop	
Airport Terminal Expansion	\$3.00	10/01/92	06/25/92	October-92	November-99	
	\$4.50	01/01/02	01/01/02			
				Prior Expenditures	Current Quarter	Cumulative
Airport Terminal Expansion				\$ 24,773,872	\$ 635,805	\$ 25,409,677
Total Expenditures				\$ 24,773,872	\$ 635,805	\$ 25,409,677
Remaining Authorized Collections						\$63,468,891

AS OF 9/30/06

PFC REVENUE, INTEREST	\$ 25,293,998
PFC EXPENDITURES	25,409,677
PFC BALANCE PER REPORT	<u>\$ (115,679)</u>
PFC CASH BALANCE PER GL (410-11010)	\$ (315,865)
DIFFERENCE PFC VS. GL	\$ 200,186