

PALM SPRINGS INTERNATIONAL AIRPORT

Palm Springs, California

PFC QUARTERLY REPORT

For the Quarter ended June 30, 2006

AUTHORITY AND CUMMULATIVE EXPENDITURES

Authorizing Document		Date	Authority Impose	Use	Cumulative Revenue	Expenditures
92-01-C-00-PSP	Original	06/25/92	\$ 44,612,350	\$ 44,612,350		
92-01-C-01-PSP	Increase to \$81,888,919	07/01/93	37,276,569	37,276,569		
92-01-C-02-PSP	Decrease to \$76,883,179	01/01/02	(5,005,740)	(5,005,740)		
92-01-C-03-PSP	Increase to \$88,415,656	07/23/04	11,532,477	11,532,477	\$ 24,825,358	\$ 24,773,872
Change Expiration Date to: July 1, 2029						
Total			\$ 88,415,656	\$ 88,415,656	\$ 24,825,358	\$ 24,773,872

PFC REVENUE, INTEREST, GRANTS

	Previously Reported	Current Quarter	Cumulative
PFC Revenue	\$ 23,805,438	\$ 672,686	\$ 24,478,124
Interest Earned	346,973	260	347,233
Total Collections and Interest	\$ 24,152,411	\$ 672,946	\$ 24,825,358

PFC PROJECT SCHEDULES & EXPENDITURES

Project Description	PFC Level	PFC Eff. Date	Approval of Use Date	Project Start	Project Stop	
Airport Terminal Expansion	\$3.00	10/01/92	06/25/92	October-92	November-99	
	\$4.50	01/01/02	01/01/02			
				Prior Expenditures	Current Quarter	Cumulative
Airport Terminal Expansion				\$ 24,678,749	\$ 95,123	\$ 24,773,872
Total Expenditures				\$ 24,678,749	\$ 95,123	\$ 24,773,872
Remaining Authorized Collections						\$63,937,532

AS OF 6/30/06

PFC REVENUE, INTEREST	\$ 24,825,358
PFC EXPENDITURES	24,773,872
PFC BALANCE PER REPORT	<u>\$ 51,486</u>
PFC CASH BALANCE PER GL (410-11010)	\$ (203,322)
DIFFERENCE PFC VS. GL	\$ 254,807