

**PALM SPRINGS INTERNATIONAL AIRPORT**  
Palm Springs, California

**PFC QUARTERLY REPORT**  
For the Quarter ended March 31, 2006

**AUTHORITY AND CUMMULATIVE EXPENDITURES**

Authorizing Document		Date	Authority Impose	Use	Cumulative Revenue	Expenditures
92-01-C-00-PSP	Original	06/25/92	\$ 44,612,350	\$ 44,612,350		
92-01-C-01-PSP	Increase to \$81,888,919	07/01/93	37,276,569	37,276,569		
92-01-C-02-PSP	Decrease to \$76,883,179	01/01/02	(5,005,740)	(5,005,740)		
92-01-C-03-PSP	Increase to \$88,415,656	07/23/04	11,532,477	11,532,477	\$ 24,152,411	\$ 24,678,749
Change Expiration Date to: July 1, 2029						
<b>Total</b>			<b>\$ 88,415,656</b>	<b>\$ 88,415,656</b>	<b>\$ 24,152,411</b>	<b>\$ 24,678,749</b>

**PFC REVENUE, INTEREST, GRANTS**

	Previously Reported	Current Quarter	Cumulative
PFC Revenue	\$ 22,753,739	\$ 1,051,699	\$ 23,805,438
Interest Earned	346,973		346,973
<b>Total Collections and Interest</b>	<b>\$ 23,100,713</b>	<b>\$ 1,051,699</b>	<b>\$ 24,152,411</b>

**PFC PROJECT SCHEDULES & EXPENDITURES**

Project Description	PFC Level	PFC Eff. Date	Approval of Use Date	Project Start	Project Stop	
Airport Terminal Expansion	\$3.00	10/01/92	06/25/92	October-92	November-99	
	\$4.50	01/01/02	01/01/02			
				Prior Expenditures	Current Quarter	Cumulative
Airport Terminal Expansion				\$ 22,923,422	\$ 1,755,326	\$ 24,678,749
<b>Total Expenditures</b>				<b>\$ 22,923,422</b>	<b>\$ 1,755,326</b>	<b>\$ 24,678,749</b>
<b>Remaining Authorized Collections</b>						<b>\$64,610,218</b>

**AS OF 3/31/06**

PFC REVENUE, INTEREST	\$ 24,152,411
PFC EXPENDITURES	24,678,749
PFC BALANCE PER REPORT	<u>\$ (526,337) *</u>

PFC CASH BALANCE PER GL (410-11010) \$ 227,390 \*

Paid excess expenditures with Airport funds