

PALM SPRINGS INTERNATIONAL AIRPORT

Palm Springs, California

PFC MONTHLY REPORT

For the month ended September 30, 2007

AUTHORITY AND CUMMULATIVE EXPENDITURES

Authorizing Document		Date	Authority Impose	Use	Cumulative Revenue	Expenditures
92-01-C-00-PSP	Original	06/25/92	\$ 44,612,350	\$ 44,612,350		
92-01-C-01-PSP	Increase to \$81,888,919	07/01/93	37,276,569	37,276,569		
92-01-C-02-PSP	Decrease to \$76,883,179	01/01/02	(5,005,740)	(5,005,740)		
92-01-C-03-PSP	Increase to \$88,415,656	07/23/04	11,532,477	11,532,477	\$ 28,542,872	\$ 28,091,701
Change Expiration Date to: July 1, 2029						
Total			\$ 88,415,656	\$ 88,415,656	\$ 28,542,872	\$ 28,091,701

PFC REVENUE, INTEREST, GRANTS

	Previously Reported	Current Quarter	Cumulative
PFC Revenue	\$ 27,845,943	\$ 348,042	\$ 28,193,985
Interest Earned	347,233	1,654	348,887
Total Collections and Interest	\$ 28,193,176	\$ 349,696	\$ 28,542,872

PFC PROJECT SCHEDULES & EXPENDITURES

Project Description	PFC Level	PFC Eff. Date	Approval of Use Date	Project Start	Project Stop	
Airport Terminal Expansion	\$3.00	10/01/92	06/25/92	October-92	November-99	
	\$4.50	01/01/02	01/01/02			
				Prior Expenditures	Current Month	Cumulative
Airport Terminal Expansion				\$ 28,091,454	\$ 246	\$ 28,091,701
Total Expenditures				\$ 28,091,454	\$ 246	\$ 28,091,701
Remaining Authorized Collections					\$ 59,872,784	

AS OF 9/30/07

PFC REVENUE, INTEREST	\$ 28,542,872
PFC EXPENDITURES	28,091,701
PFC BALANCE PER REPORT	<u>451,171</u>
PFC CASH BALANCE PER GL (410-11010)	\$ 500,583
DIFFERENCE PFC VS. GL	\$ (49,411)