

PALM SPRINGS INTERNATIONAL AIRPORT

Palm Springs, California

PFC MONTHLY REPORT
For the month ended March 31, 2008

AUTHORITY AND CUMMULATIVE EXPENDITURES

Authorizing Document		Date	Authority Impose	Use	Cumulative Revenue	Expenditures
92-01-C-00-PSP	Original	06/25/92	\$ 44,612,350	\$ 44,612,350		
92-01-C-01-PSP	Increase to \$81,888,919	07/01/93	37,276,569	37,276,569		
92-01-C-02-PSP	Decrease to \$76,883,179	01/01/02	(5,005,740)	(5,005,740)		
92-01-C-03-PSP	Increase to \$88,415,656	07/23/04	11,532,477	11,532,477	\$ 30,184,053	\$ 29,371,089
Change Expiration Date to: July 1, 2029						
Total			\$ 88,415,656	\$ 88,415,656	\$ 30,184,053	\$ 29,371,089

PFC REVENUE, INTEREST, GRANTS

	Previously Reported	Current Month	Cumulative
PFC Revenue	\$ 29,398,059	\$ 429,018	\$ 29,827,077
Interest Earned	356,976		356,976
Total Collections and Interest	\$ 29,755,035	\$ 429,018	\$ 30,184,053

PFC PROJECT SCHEDULES & EXPENDITURES

Project Description	PFC Level	PFC Eff. Date	Approval of Use Date	Project Start	Project Stop	
Airport Terminal Expansion	\$3.00	10/01/92	06/25/92	October-92	November-99	
	\$4.50	01/01/02	01/01/02			
				Prior Expenditures	Current Month	Cumulative
Airport Terminal Expansion				\$ 29,370,898	\$ 191	\$ 29,371,089
Total Expenditures				\$ 29,370,898	\$ 191	\$ 29,371,089
Remaining Authorized Collections					\$	58,231,603

AS OF 03/31/08

PFC REVENUE, INTEREST	\$ 30,184,053
PFC EXPENDITURES	29,371,089
PFC BALANCE PER REPORT	<u>\$ 812,963</u>
PFC CASH BALANCE PER GL (410-11010)	\$ 1,207,341
DIFFERENCE PFC VS. GL	\$ (394,378)