

PALM SPRINGS INTERNATIONAL AIRPORT
Palm Springs, California

PFC MONTHLY REPORT
For the month ended February 29, 2008

AUTHORITY AND CUMMULATIVE EXPENDITURES

Authorizing Document		Date	Authority Impose	Use	Cumulative Revenue	Expenditures
92-01-C-00-PSP	Original	06/25/92	\$ 44,612,350	\$ 44,612,350		
92-01-C-01-PSP	Increase to \$81,888,919	07/01/93	37,276,569	37,276,569		
92-01-C-02-PSP	Decrease to \$76,883,179	01/01/02	(5,005,740)	(5,005,740)		
92-01-C-03-PSP	Increase to \$88,415,656	07/23/04	11,532,477	11,532,477	\$ 29,755,035	\$ 29,370,898
Change Expiration Date to: July 1, 2029						
Total			\$ 88,415,656	\$ 88,415,656	\$ 29,755,035	\$ 29,370,898

PFC REVENUE, INTEREST, GRANTS

	Previously Reported	Current Month	Cumulative
PFC Revenue	\$ 29,100,964	\$ 297,095	\$ 29,398,059
Interest Earned	356,976		356,976
Total Collections and Interest	\$ 29,457,940	\$ 297,095	\$ 29,755,035

PFC PROJECT SCHEDULES & EXPENDITURES

Project Description	PFC Level	PFC Eff. Date	Approval of Use Date	Project Start	Project Stop	
Airport Terminal Expansion	\$3.00	10/01/92	06/25/92	October-92	November-99	
	\$4.50	01/01/02	01/01/02			
				Prior Expenditures	Current Month	Cumulative
Airport Terminal Expansion				\$ 28,099,322	\$ 1,271,576	\$ 29,370,898
Total Expenditures				\$ 28,099,322	\$ 1,271,576	\$ 29,370,898
Remaining Authorized Collections					\$ 58,660,621	

AS OF 02/29/08

PFC REVENUE, INTEREST	\$ 29,755,035
PFC EXPENDITURES	29,370,898
PFC BALANCE PER REPORT	\$ 384,137
PFC CASH BALANCE PER GL (410-11010)	\$ 1,071,129
DIFFERENCE PFC VS. GL	\$ (686,992)