

PALM SPRINGS INTERNATIONAL AIRPORT

Palm Springs, California

PFC MONTHLY REPORT

For the month ended December 31, 2007

AUTHORITY AND CUMMULATIVE EXPENDITURES

Authorizing Document		Date	Authority Impose	Use	Cumulative Revenue	Expenditures
92-01-C-00-PSP	Original	06/25/92	\$ 44,612,350	\$ 44,612,350		
92-01-C-01-PSP	Increase to \$81,888,919	07/01/93	37,276,569	37,276,569		
92-01-C-02-PSP	Decrease to \$76,883,179	01/01/02	(5,005,740)	(5,005,740)		
92-01-C-03-PSP	Increase to \$88,415,656	07/23/04	11,532,477	11,532,477	\$ 29,348,980	\$ 28,097,556
Change Expiration Date to: July 1, 2029						
Total			\$ 88,415,656	\$ 88,415,656	\$ 29,348,980	\$ 28,097,556

PFC REVENUE, INTEREST, GRANTS

	Previously Reported	Current Month	Cumulative
PFC Revenue	\$ 28,722,406	\$ 277,687	\$ 29,000,094
Interest Earned	348,887		348,887
Total Collections and Interest	\$ 29,071,293	\$ 277,687	\$ 29,348,980

PFC PROJECT SCHEDULES & EXPENDITURES

Project Description	PFC Level	PFC Eff. Date	Approval of Use Date	Project Start	Project Stop	
Airport Terminal Expansion	\$3.00	10/01/92	06/25/92	October-92	November-99	
	\$4.50	01/01/02	01/01/02			
				Prior Expenditures	Current Month	Cumulative
Airport Terminal Expansion				\$ 28,097,364	\$ 191	\$ 28,097,556
Total Expenditures				\$ 28,097,364	\$ 191	\$ 28,097,556
Remaining Authorized Collections					\$ 59,066,676	

AS OF 12/31/07

PFC REVENUE, INTEREST	\$ 29,348,980
PFC EXPENDITURES	28,097,556
PFC BALANCE PER REPORT	<u>\$ 1,251,425</u>
PFC CASH BALANCE PER GL (410-11010)	\$ 822,228
DIFFERENCE PFC VS. GL	\$ 429,197