

PALM SPRINGS INTERNATIONAL AIRPORT
Palm Springs, California

PFC QUARTERLY REPORT
For the Quarter ended March 31, 2007

AUTHORITY AND CUMMULATIVE EXPENDITURES

Authorizing Document		Date	Authority Impose	Use	Cumulative Revenue	Expenditures
92-01-C-00-PSP	Original	06/25/92	\$ 44,612,350	\$ 44,612,350		
92-01-C-01-PSP	Increase to \$81,888,919	07/01/93	37,276,569	37,276,569		
92-01-C-02-PSP	Decrease to \$76,883,179	01/01/02	(5,005,740)	(5,005,740)		
92-01-C-03-PSP	Increase to \$88,415,656	07/23/04	11,532,477	11,532,477	\$ 27,172,583	\$ 26,681,812
Change Expiration Date to: July 1, 2029						
Total			\$ 88,415,656	\$ 88,415,656	\$ 27,172,583	\$ 26,681,812

PFC REVENUE, INTEREST, GRANTS

	Previously Reported	Current Quarter	Cumulative
PFC Revenue	\$ 25,731,682	\$ 1,093,667	\$ 26,825,350
Interest Earned	347,233	-	347,233
Total Collections and Interest	\$ 26,078,915	\$ 1,093,667	\$ 27,172,583

PFC PROJECT SCHEDULES & EXPENDITURES

Project Description	PFC Level	PFC Eff. Date	Approval of Use Date	Project Start	Project Stop	
Airport Terminal Expansion	\$3.00	10/01/92	06/25/92	October-92	November-99	
	\$4.50	01/01/02	01/01/02			
				Prior Expenditures	Current Month	Cumulative
Airport Terminal Expansion				\$ 25,417,941	\$ 1,263,871	\$ 26,681,812
Total Expenditures				\$ 25,417,941	\$ 1,263,871	\$ 26,681,812
Remaining Authorized Collections					\$ 61,243,073	

AS OF 3/31/07

PFC REVENUE, INTEREST	\$ 27,172,583
PFC EXPENDITURES	26,681,812
PFC BALANCE PER REPORT	<u>\$ 490,771</u>
PFC CASH BALANCE PER GL (410-11010)	\$ 399,155
DIFFERENCE PFC VS. GL	\$ 91,615